

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### OMB APPROVAL

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person *<br><b>SAMSON AMY V</b> |   |   | 2. Issuer Name and Ticker or Trading Symbol<br><b>CROWN CRAFTS INC [CRWS]</b>           |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director _____ 10% Owner _____<br><input checked="" type="checkbox"/> Officer (give title below) _____<br><b>VP/Chief Accounting Officer</b> |  |  |
|--|---|---|---|--|--|--|--|--|
| (Last)<br><b>P.O. BOX 1028</b>                                   | (First)                                 | (Middle)  | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>03/08/2012</b>                   |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person             |  |  |
| (Street)<br><b>GONZALES, LA 70707-1028</b>                       |   |   | 4. If Amendment, Date Original Filed (Month/Day/Year)                                   |  |  |  |  |  |
| (City) (State) (Zip)   |   |   | <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |  |  |  |  |  |
| 1. Title of Security<br>(Instr. 3)                               | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8)   | 5. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 6. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 3 and 4) | 7. Ownership Form: Direct (D) or Indirect (I)<br>(Instr. 4)  | 8. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |  |
| Common Stock   | 03/08/2012                              |   | M   | 20,000 A   | \$ 3.15  | 99,573   | D  |  |
| Common Stock   | 03/08/2012                              |   | M   | 22,500 A   | \$ 4.08  | 122,073  | D  |  |
| Common Stock   | 03/08/2012                              |   | M   | 25,000 A   | \$ 3.58  | 147,073  | D  |  |
| Common Stock   | 03/08/2012                              |   | M   | 10,000 A   | \$ 3.02  | 157,073  | D  |  |
| Common Stock   | 03/08/2012                              |   | F(1)  | 68,706 D   | \$ 4.3   | 88,367   | D  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)


| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   |     |        | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                 |              |                            | 6. Date Exercisable and Expiration Date (Month/Day/Year) |   | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--------|---|-----------------|--------------|----------------------------|--|---|---|--|--|--|--|--|
|  |  |                                      |  | Code                           | V | (A) | (D)    | Date Exercisable  | Expiration Date | Title        | Amount or Number of Shares |  |   |   |  |  |  |  |  |
| Non-Qualified Stock Option (Right to Buy)  | \$ 3.15  | 03/08/2012                           |  | M                              |   |     | 20,000 | (2)   | 08/25/2016      | Common Stock | 20,000                     | \$ 0   | 0 | D   |  |  |  |  |  |
| Non-Qualified Stock Option (Right to Buy)  | \$ 4.08  | 03/08/2012                           |  | M                              |   |     | 22,500 | (3)   | 08/14/2017      | Common Stock | 22,500                     | \$ 0   | 0 | D   |  |  |  |  |  |
| Non-Qualified Stock Option (Right to Buy)  | \$ 3.58  | 03/08/2012                           |  | M                              |   |     | 25,000 | (4)   | 06/10/2018      | Common Stock | 25,000                     | \$ 0   | 0 | D   |  |  |  |  |  |
| Non-Qualified Stock Option (Right to       | \$ 3.02  | 03/08/2012                           |  | M                              |   |     | 10,000 | (5)   | 08/12/2019      | Common Stock | 10,000                     | \$ 0   | 0 | D   |  |  |  |  |  |

|      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Buy) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| SAMSON AMY V<br>P.O. BOX 1028<br>GONZALES, LA 70707-1028 |               |           | VP/Chief Accounting Officer |       |

## Signatures

|   |  |            |
|---|--|------------|
| Olivia Elliott on behalf of Amy V. Samson   |  | 03/12/2012 |
|  Signature of Reporting Person |  | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents the withholding of 68,706 shares of common stock to satisfy the exercise price and tax withholding obligations incurred by the Reporting Person upon the exercise of the options granted to the Reporting Person on each of August 25, 2006; August 14, 2007; June 10, 2008; and August 12, 2009.
- (2) The option was granted pursuant to Issuer's 2006 Omnibus Incentive Plan and was exercisable as follows: (a) 10,000 shares on August 25, 2007; and (b) 10,000 shares on August 25, 2008.
- (3) The option was granted pursuant to Issuer's 2006 Omnibus Incentive Plan and was exercisable as follows: (a) 11,250 shares on August 14, 2008; and (b) 11,250 shares on August 14, 2009.
- (4) The option was granted pursuant to Issuer's 2006 Omnibus Incentive Plan and was exercisable as follows: (a) 12,500 shares on June 10, 2009; and (b) 12,500 shares on June 10, 2010.
- (5) The option was granted pursuant to Issuer's 2006 Omnibus Incentive Plan and was exercisable as follows: (a) 5,000 shares on August 12, 2010; and (b) 5,000 shares on August 12, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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