

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Elliott Olivia W.			2. Issuer Name and Ticker or Trading Symbol CROWN CRAFTS INC [CRWS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ VP and CFO		
(Last) P.O. BOX 1028	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2010					
(Street) GONZALES, LA 70707			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price				
Common Stock	11/15/2010		M		2,500	A	\$ 3.15	86,598	D		
Common Stock	11/15/2010		M		6,000	A	\$ 4.08	92,598	D		
Common Stock	11/15/2010		M		10,000	A	\$ 3.58	102,598	D		
Common Stock	11/15/2010		M		12,500	A	\$ 3.02	115,098	D		
Common Stock	11/15/2010		F(1)		6,478	D	\$ 5.32	108,620	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)


1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	\$ 3.15	11/15/2010		M			2,500	(2) 08/25/2016		Common Stock	2,500	\$ 0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$ 4.08	11/15/2010		M			6,000	(3) 08/14/2017		Common Stock	6,000	\$ 0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$ 3.58	11/15/2010		M			10,000	(4) 06/10/2018		Common Stock	10,000	\$ 0	0	D	
Non-Qualified Stock Option	\$ 3.02	11/15/2010		M			12,500	(5) 08/12/2019		Common Stock	12,500	\$ 0	12,500	D	

(Right to Buy)															
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Elliott Olivia W. P.O. BOX 1028 GONZALES, LA 70707			VP and CFO	

Signatures

/s/ Olivia W. Elliott	11/17/2010
 Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents the withholding of 6,478 shares of common stock to partially satisfy the exercise price and tax withholding obligations incurred by the Reporting Person upon the exercise of the options granted to the Reporting Person on August 25, 2006; August 14, 2007; June 10, 2008; and August 12, 2009.
- (2) The option vested as follows: (a) 1,250 shares on August 25, 2007; and (b) 1,250 shares on August 25, 2008.
- (3) The option vested as follows: (a) 3,000 shares on August 14, 2008; and (b) 3,000 shares on August 14, 2009.
- (4) The option vested as follows: (a) 5,000 shares on June 10, 2009; and (b) 5,000 shares on June 10, 2010.
- (5) The option vests as follows: (a) 12,500 shares on August 12, 2010; and (b) 12,500 shares on August 12, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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