

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEYO WILLIAM T JR
(Last) (First) (Middle)
C/O GODDARD INVESTMENT GROUP, 3390 PEACHTREE ROAD, NE, SUITE 1200
(Street)
ATLANTA, GA 30326
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CROWN CRAFTS INC [CRWS]

3. Date of Earliest Transaction (Month/Day/Year)
11/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
☒ Director ☐ 10% Owner
Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/20/2007		M		666	A	\$ 0.65	13,667	D	
Common Stock	11/20/2007		M		667	A	\$ 0.66	14,334	D	
Common Stock	11/20/2007		M		1,000	A	\$ 3.15	15,334	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	\$ 0.65	11/20/2007		M			666	(1)	08/11/2009	Common Stock	666	\$ 0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$ 0.66	11/20/2007		M			667	(2)	08/10/2010	Common Stock	667	\$ 0	666	D	
Non-Qualified Stock Option (Right to Buy)	\$ 3.15	11/20/2007		M			1,000	(3)	08/25/2011	Common Stock	1,000	\$ 0	1,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEYO WILLIAM T JR C/O GODDARD INVESTMENT GROUP				

3390 PEACHTREE ROAD, NE, SUITE 1200 ATLANTA, GA 30326	X			
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Signatures

Olivia Elliott on behalf of William T. Deyo		11/20/2007
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested as follows: (a) 667 shares on August 11, 2005; (b) 667 shares on August 11, 2006; and (c) 666 shares on August 11, 2007.
- (2) The option vested 667 shares on August 10, 2006 and 667 shares on August 10, 2007; the option will vest an additional 666 shares on August 10, 2008.
- (3) The option vested 1,000 shares on August 25, 2007. The option will vest 1,000 shares on August 25, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.