FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)								·		
1. Name and Address of Reporting F FOX STEVEN E	2. Issuer Name and CROWN CRAFT			· ·	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) 229 PEACHTREE STREET N INTERNATIONAL TOWER	E 0700	3. Date of Earliest Transaction (Month/Day/Year) 08/24/2007						ther (specify bel	ow)	
(Street) ATLANTA, GA 30303-1601		4. If Amendment, D	ate Origina	l File	d(Month/Da	ny/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Ta	ble I - Non	-Der	ivative S	ecuritie	s Acqu	ired, Disposed of, or Beneficially Ov	wned	
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	tion	(A) or D (Instr. 3,	4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I)	Beneficial Ownership
Common Stock	08/24/2007		Code M	v	Amount 2,000	A	Price \$ 0.71	9,000	(Instr. 4) D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Derivative Security (Instr. 3)Date or Exercise (Month/Day/Year)Execution Date, if any (Month/Day/Year)Transaction Code (Instr. 8)of Derivative SecuritiesAmount of Underlying SecuritiesDerivative SecuritiesDerivative Form of Derivative OwnershipOwnership of In Beneficially		(e.g., puts, calls, warrants, options, convertible securities)														
Security (Instr. 3)       or Exercise Price of Derivative Security       (Month/Day/Year)       any (Month/Day/Year)       Code (Instr. 8)       Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)       (Month/Day/Year)       Underlying Securities (Instr. 3 and 4)       Securities Beneficially Owned Form of Derivative Security: Direct (D) (Instr. 4)       Form of Derivative Security: Direct (D) (Instr. 4)       Bene Owned Form of Derivative Security: Direct (D) (Instr. 4)         Non-       Non-       Image: Code of Disposed (Image: Code of (D) (Instr. 4)       Date Code V       Expiration Date       Title       Amount of Shares       Securities Beneficially Owned Form of Derivative Owned Form of Derivative Scurity: Direct (D) (Instr. 4)	1. Title of	2.	3. Transaction	3A. Deemed	4.		5. N	umber	6. Date Exer	rcisable and	7. Title and		8. Price of	9. Number of	10.	11. Nature
(Instr. 3)       Price of Derivative Security       (Month/Day/Year)       (Instr. 8)       Securities Acquired (A) or Disposed of (D)       Securities (Instr. 3 and 4)       (Instr. 5)       Beneficially Owned Following Reported Transaction(s)       Derivative Security: (Instr. 4)       Owned Following Reported Transaction(s)       Derivative Owned Following (Instr. 4)       Owned Following (Instr. 4)       Derivative Security: (Instr. 4)       Owned Following (Instr. 4)       Derivative Following (Instr. 4)       Owned (Instr. 4)         Non-       Owned Following Code       V       A       Date Following Exercisable       Expiration Date       Title       Amount of Shares       Instr. 4)       Instr. 4)	Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		Expiration I	Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Derivative Security       Derivative Security       Derivative Security       Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)       Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)       (Instr. 3 and 4)       Owned Following Reported Transaction(s) (Instr. 4)       Security: Direct (D) or Indirect (I) (Instr. 4)         V       V       V       V       Date Exercisable       Expiration Date       Title       Amount of Shares       Owned Following Reported Transaction(s)       Security: Direct (D) or Indirect (I)         Non-       V	Security	or Exercise	(Month/Day/Year)	any	Code		Deri	ivative	(Month/Day	/Year)	Underlying		Security	Securities	Form of	Beneficial
Security       Security       (A) or Disposed of (D) (Instr. 3, 4, and 5)       (A) or Disposed of (D) (Instr. 3, 4, and 5)       Following Reported Transaction(s) (Instr. 4)       Direct (D) or Indirect (I) (Instr. 4)         Non-       Non-       (A) or       Date       Expiration Date       Title       Amount or Shares       Following Reported Transaction(s) (Instr. 4)       Direct (D) or Indirect (I) (Instr. 4)	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	)	Secu	urities			Securities		(Instr. 5)	Beneficially	Derivative	Ownership
Non-     Image: Code     V     (A)     Image: Code     Image: Code     V     (A)     Image: Code     Image: Code </td <td></td> <td>Derivative</td> <td></td> <td></td> <td></td> <td></td> <td>Acq</td> <td>uired</td> <td></td> <td></td> <td>(Instr. 3 and</td> <td>d 4)</td> <td></td> <td></td> <td></td> <td>(Instr. 4)</td>		Derivative					Acq	uired			(Instr. 3 and	d 4)				(Instr. 4)
Image: Non-     Image: Second s		Security												0		
Image: I														1		
Image: Non-     Image: Second s								-								
Non-     Image: Non-														(Instr. 4)	(Instr. 4)	
Non-     Image: Second se							anu	3)				1				
Non-     Image: Code     V     (A)     Image: Date Expiration Exercisable Date     Title Date of Shares     Number of Shares																
Code     V     (A)     (D)     Exercisable     Date     of       Non-     Image: State sta									Date	Expiration		-				
Code         V         (A)         (D)         Shares         Image: Code									Exercisable	Date						
Non-					Code	v	(A)	(JD)				-				
	) T				coue	v	(11)	(D)				Shares				
I Oualified																
	-															
Stock         \$ 0.71         08/24/2007         M         2,000         (1)         08/28/2007         Common 2,000         \$ 0         O         D	Stock	\$ 0.71	08/24/2007		м			2 000	(1)	08/28/2007	Common	2 000	\$ 0	0	р	
Option 90.71 00.24/2007 MI 22,000 E 00.25/2007 Stock 2,000 9 0 0 D	Option	φ 0.71	00/24/2007		141			2,000		00/20/2007	Stock	2,000	φυ	U	D	
(Right to	(Right to															
Buy)	. –															

## **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
FOX STEVEN E 229 PEACHTREE STREET NE 2700 INTERNATIONAL TOWER ATLANTA, GA 30303-1601	Х							

# Signatures

Olivia Elliott on behalf of Steven E. Fox	08/27/2007
**Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested as follows: (a) 667 shares on August 28, 2003; (b) 667 shares on August 28, 2004; and (c) 666 shares on August 28, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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