FORM 4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Fint of Type Response	3)										
1. Name and Address o VERBRUGGE JAM	2. Issuer Name an CROWN CRAF			<i>.</i>	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
^(Last) TERRY COLLEGE BUSINESS, UNIVE BROOKS HALL			3. Date of Earliest Transaction (Month/Day/Year) 08/14/2007							ther (specify bel	ow)
ATHENS, GA 3062		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		(Month/Day/Year)	Execution Date, if	(Instr. 8)			(A) or	of (D)	Transaction(s) (Instr. 3 and 4)	Ownership Form:	Beneficial Ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Num	ber	6. Date Exer	rcisable and	7. Title and	l	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		Expiration I	Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Derivat	tive	(Month/Day	/Year)	Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Securit	ies			Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acquir	ed			(Instr. 3 and	d 4)		Owned	Security:	(Instr. 4)
	Security					(A) or) or					Following	Direct (D)		
						Dispos	ed				Reported	or Indirect			
						of (D)					Transaction(s)	(I)			
						(Instr. 3	3, 4,				(Instr. 4)	(Instr. 4)			
						and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable		Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Non-															
Qualified	1														
~	•									Common					
Stock	\$ 4.08	08/14/2007		Α		2,000		<u>(1)</u>	08/14/2012	Common Stock	2,000	(2)	2,000	D	
Option						ĺ.				Stock	ĺ,		,		
(Right to															
Buy)															

Reporting Owners

Den estima Orman Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
VERBRUGGE JAMES A TERRY COLLEGE OF BUSINESS UNIVERSITY OF GEORGIA, BROOKS HALL ATHENS, GA 30622	Х							

Signatures

Olivia Elliott on behalf of James A. Verbrugge	08/15/2007		
**Signature of Reporting Person	Date		

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option was granted pursuant to Issuer's 2006 Omnibus Incentive Plan and is exercisable as follows: (a) 1,000 shares on August 14, 2008; and (b) 1,000 shares on August 14, 2009.

(2) Derivative securities represent the grant of a stock option for services as a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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