| Check this box if no longer |   |
|-----------------------------|---|
| subject to Section 16. Form |   |
| 4 or Form 5 obligations may |   |
| continue. See Instruction   |   |
| 1(b).                       | 1 |

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 1474 (9-02)

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

# Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of

1940

| (Print or Type Responses)   |            |  |       |   |                |         |   |               |  |  |  |                         |
|---|------------|--|-------|---|----------------|---------|---|---------------|--|--|--|-------------------------|
| 1. Name and Address of Reporting Person –<br>WYNNEFIELD PARTNERS SMALL CAP VALUE LP |            |  |       | ssuer Name <b>and</b> Tio<br>DWN CRAFTS I |                |         | ool   |               | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner   |  |  |                         |
| (Last) (First)<br>450 SEVENTH AVENUE, SUITE 5                                       |            | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/16/2012 |       |   |                |         |   |               | Officer (give title below) Other (spe  |  |  |                         |
| ,   |            |  |       | Amendment, Date C                         | Original Filed | Month/D | ay/Year)  |               | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>Form filed by One Reporting Person<br>X_Form filed by More than One Reporting Person |  |  |                         |
| (City) (State)  | (          | (Zip)  |       |   | Table          | I - Nor | -Derivati   | ve Securit    | ies Acqu   | ired, Disposed of, or Beneficially Owned |  |                         |
| 1. Title of Security<br>(Instr. 3)  |            | 2. Transaction<br>Date<br>(Month/Day/Y                         | Year) |   | (Instr. 8)     |         | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) |               |  | (Instr. 3 and 4) Form:                   | 7. Nature<br>of Indirect<br>Beneficial         |                         |
|   |            |  |       | (Month/Day/Year)                          | Code           | v       | Amount  | (A) or<br>(D) | Price  |  | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Ownership<br>(Instr. 4) |
| Common Stock, par value \$1.00 per share 11/16/2012                                 |            |  |       |   | S              |         | 11,234  | D             | \$ 5.96  | 560,016                                  | D (1)  |                         |
| Common Stock, par value \$1.00 per  | 11/16/2012 |  |       | S   |                | 25,966  | D   | \$ 5.96       | 972,357  | I  | See<br>Footnote<br>(2) (3) (4)                 |                         |
| Common Stock, par value \$1.00 per share 11/19/2012                                 |            |  |       |   | S              |         | 604   | D             | \$ 5.91  | 560,620                                  | D (1)  |                         |
| Common Stock, par value \$1.00 per share 11/19/2012                                 |            |  |       | S   |                | 1,396   | D   | \$ 5.91       | 973,753  | Ι  | See<br>Footnote<br>(2) (3) (4)                 |                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, calls, warrants, options, convertible securities) |               |                  |                    |                               |                      |                 |            |                  |            |                  |                               |             |                |             |             |
|--|---------------|------------------|--------------------|-------------------------------|----------------------|-----------------|------------|------------------|------------|------------------|-------------------------------|-------------|----------------|-------------|-------------|
| 1. Title of Derivative   | 2. Conversion | 3. Transaction   | 3A. Deemed         | <ol> <li>Transacti</li> </ol> | on                   | 5. Number       | of         | 6. Date Exer     | rcisable   | 7. Titl          | e and Amount of               | 8. Price of | 9. Number of   | 10.         | 11. Nature  |
| Security   | or Exercise   | Date             | Execution Date, if | Code                          |                      | Derivative      | Securities | and Expirati     | ion Date   | Under            | lying Securities              | Derivative  | Derivative     | Ownership   | of Indirect |
| (Instr. 3)   | Price of      | (Month/Day/Year) | any                | (Instr. 8)                    |                      | Acquired (A) or |            | (Month/Day/Year) |            | (Instr. 3 and 4) |                               | Security    | Securities     | Form of     | Beneficial  |
|  | Derivative    |                  | (Month/Day/Year)   |                               | Disposed of (D)      |                 |            |                  | (Instr. 5) | Beneficially     | Derivative                    | Ownership   |                |             |             |
|  | Security      |                  |                    |                               | (Instr. 3, 4, and 5) |                 |            |                  |            |                  |                               | Owned       | Security:      | (Instr. 4)  |             |
|  |               |                  |                    |                               |                      |                 |            |                  |            |                  |                               |             | Following      | Direct (D)  |             |
|  |               |                  |                    |                               |                      |                 |            | Date             | Expiration | Titla            | Amount or Number of<br>Shares |             |                | or Indirect |             |
|  |               |                  |                    |                               |                      |                 |            | Exercisable      | Date       | The              | Shares                        |             | Transaction(s) | (I)         |             |
|  |               |                  |                    | Code                          | V                    | (A)             | (D)        |                  |            |                  |                               |             | (Instr. 4)     | (Instr. 4)  |             |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address  | Director      | 10% Owner | Officer | Other |  |  |  |
| WYNNEFIELD PARTNERS SMALL CAP VALUE LP<br>450 SEVENTH AVENUE<br>SUITE 509<br>NEW YORK, NY 10123       |               | Х         |         |       |  |  |  |
| WYNNEFIELD PARTNERS SMALL CAP VALUE LP I<br>450 SEVENTH AVENUE<br>SUITE 509<br>NEW YORK, NY 10123     |               | Х         |         |       |  |  |  |
| WYNNEFIELD SMALL CAP VALUE OFFSHORE FUND LTD<br>450 SEVENTH AVE<br>SUITE 509<br>NEW YORK, NY 10123    |               | Х         |         |       |  |  |  |
| WYNNEFIELD CAPITAL MANAGEMENT LLC<br>450 SEVENTH AVE<br>SUITE 509<br>NEW YORK, NY 10123               |               | Х         |         |       |  |  |  |
| WYNNEFIELD CAPITAL INC<br>450 SEVENTH AVENUE<br>SUITE 509<br>NEW YORK, NY 10123                       |               | Х         |         |       |  |  |  |
| Wynnefield Capital, Inc. Profit Sharing Plan<br>450 SEVENTH AVENUE<br>SUITE 509<br>NEW YORK, NY 10123 |               | Х         |         |       |  |  |  |
| OBUS NELSON<br>450 SEVENTH AVENUE<br>SUITE 509<br>NEW YORK, NY 10123                                  |               | х         |         |       |  |  |  |
| LANDES JOSHUA<br>450 SEVENTH AVENUE<br>SUITE 509<br>NEW YORK, NY 10123                                |               | Х         |         |       |  |  |  |

# Signatures

WYNNEFIELD PARTNERS SMALL CAP VALUE, L.P. I By: Wynnefield Capital Management, LLC General Partner By: /s/ Nelson Obus Nelson Obus, Managing Member

| WYNNEFIELD PARTNERS SMALL CAP VALUE, L.P. By: Wynnefield Capital Management, LLC General Partner By: /s/ Nelson Obus Nelson Obus, Managing Member | 11/20/2012 |  |  |  |  |  |  |  |
|---|------------|--|--|--|--|--|--|--|
| Signature of Reporting Person   |            |  |  |  |  |  |  |  |
| WYNNEFIELD SMALL CAP VALUE OFFSHORE FUND, LTD. By: Wynnefield Capital, Inc. By: /s/ Nelson Obus Nelson Obus, President                            |            |  |  |  |  |  |  |  |
| -Signature of Reporting Person  |            |  |  |  |  |  |  |  |
| WYNNEFIELD CAPITAL, INC. PROFIT SHARING PLAN By: /s/ Nelson Obus Nelson Obus, Managing Member   |            |  |  |  |  |  |  |  |
| Signature of Reporting Person   | Date       |  |  |  |  |  |  |  |
| WYNNEFIELD CAPITAL MANAGEMENT, LLC By: /s/ Nelson Obus Nelson Obus, Managing Member   |            |  |  |  |  |  |  |  |
| "Signature of Reporting Person  | Date       |  |  |  |  |  |  |  |
| WYNNEFIELD CAPITAL, INC. By: /s/ Nelson Obus Nelson Obus, President   | 11/20/2012 |  |  |  |  |  |  |  |
| "Signature of Reporting Person  | Date       |  |  |  |  |  |  |  |
| /s/ Nelson Obus, individually   |            |  |  |  |  |  |  |  |
| Signature of Reporting Person   |            |  |  |  |  |  |  |  |
| /s/ Joshua Landes Joshua Landes, individually   | 11/20/2012 |  |  |  |  |  |  |  |
| Signature of Reporting Person   | Date       |  |  |  |  |  |  |  |

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person directly beneficially owns 560,620 shares of common stock, \$1.00 par value per share ("Common Stock") of Crown Crafts, Inc. (the "Issuer"). Wynnefield Capital Management, LLC, as the sole general par beneficially owns.

(2) The Reporting Person has an indirect beneficial ownership interest in 628,746 shares of Common Stock, which are directly beneficially owned by Wynnefield Partners Small Cap Value, L.P. I, as members of a group under Section indirect beneficial ownership interest in the shares of Common Stock that Wynnefield Partners Small Cap Value L.P. I directly beneficially owns. Nelson Obus and Joshua Landes, as co-managing members of Wynnefield Capita

(3) The Reporting Person has an indirect beneficial ownership interest in 343,007 shares of Common Stock, which are directly beneficially owned by Wynnefield Small Cap Value Offshore Fund, Ltd., as members of a group under shore for common Stock that Wynnefield Small Cap Value Offshore Fund, Ltd. directly beneficially owns. Nelson Obus and Joshua Landes, as principal executive officers of Wynnefield Capital, Inc., have an indirect beneficial owners. (4) The Reporting Person has an indirect beneficial ownership interest in 2,000 shares of Common Stock, which are directly beneficially owned by Wynnefield Capital, Inc. Profit Sharing Plan, as members of a group under Section Common Stock that Wynnefield Capital, Inc. Profit Sharing Plan directly beneficially owns.

#### **Remarks:**

Each of the Reporting Owners identified in this statement disclaims beneficial ownership of the securities described in this statement, except to the extent of their individual respective pecuniary inter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.