

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934

For the fiscal year ended December 31, 1997

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OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 033-64499

A. Full title of the plan and address of the plan, if different from  
that of the insurer named below:

Crown Crafts, Inc. 401(k) Retirement Savings Plan

B. Name of issuer of the securities held pursuant to the plan and the  
address of its principal executive office:

Crown Crafts, Inc.  
1600 RiverEdge Parkway  
Suite 200  
Atlanta, Georgia 30328

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act  
of 1934, the trustees (or other persons who administer the employee benefit  
plan) have duly caused this annual report to be signed on its behalf by the  
undersigned hereunto duly authorized.

CROWN CRAFTS, INC. 401(k)  
RETIREMENT SAVINGS PLAN

BY: /s/ PAUL A. CRISCILLIS, JR.

-----

Paul A. Criscillis, Jr.

BY: /s/ ROBERT E. SCHNELLE

-----

Robert E. Schnelle

BY: /s/ BONNIE WASDIN

-----  
Bonnie Wasdin

Date: July 13, 1998  
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(Each Member of the Administrative  
Committee appointed under and  
Pursuant to the Crown Crafts, Inc.  
401(k) Retirement Savings Plan)

THE CROWN CRAFTS, INC. 401(k)

RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS AND AUDIT REPORT

DECEMBER 31, 1997

THE CROWN CRAFTS, INC. 401(k) RETIREMENT SAVINGS PLAN

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[JOSEPH DECOSIMO AND COMPANY LETTERHEAD]

REPORT OF INDEPENDENT ACCOUNTANTS

The Administrative Committee  
The Crown Crafts, Inc. 401(k) Retirement Savings Plan  
Atlanta, Georgia

We have audited the statements of net assets available for benefits with fund information of The Crown Crafts, Inc. 401(k) Retirement Savings Plan (the Plan) as of December 31, 1997 and 1996, and the related statement of changes in net assets available for benefits with fund information for the year ended December 31, 1997. These financial statements are the responsibility of the Administrative Committee. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by

management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits with fund information of the Plan as of December 31, 1997 and 1996, and the changes in its net assets available for benefits with fund information for the year ended December 31, 1997, in conformity with generally accepted accounting principles.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held for investment purposes and of reportable transactions are presented for purposes of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ Joseph Decosimo and Company, LLP

JOSEPH DECOSIMO AND COMPANY, LLP  
A GEORGIA LIMITED LIABILITY PARTNERSHIP

Atlanta, Georgia  
July 2, 1998

1  
THE CROWN CRAFTS, INC. 401(k) RETIREMENT SAVINGS PLAN  
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS  
WITH FUND INFORMATION  
DECEMBER 31, 1997

<TABLE>  
<CAPTION>

	AGGRESSIVE GROWTH PORTFOLIO	CROWN CRAFTS, INC. COMMON STOCK	LIFE STAGE I PORTFOLIO	LIFE STAGE II PORTFOLIO
<S>	<C>	<C>	<C>	<C>
<b>ASSETS</b>				
Investments, at fair value -				
Short-Term Investments	\$ 770	\$ 2,581	\$ 3,174	\$ 3,701
Crown Crafts, Inc.				
Common Stock	--	189,703	--	--
Mutual Funds	893,931	--	621,729	608,304
Participant Loans	--	--	--	--
	-----	-----	-----	-----
	894,701	192,284	624,903	612,005
Receivables -				
Sponsor's Contributions	29,269	5,532	27,028	24,957
Participants' Contributions	22,851	7,428	28,429	24,532
Accrued Interest and				
Dividends	184,336	20	30,463	28,478
	-----	-----	-----	-----
Total Assets	1,131,157	205,264	710,823	689,972
<b>LIABILITIES</b>				
Due to Brokers	183,306	--	30,426	28,444

NET ASSETS AVAILABLE FOR BENEFITS	\$ 947,851	\$ 205,264	\$ 680,397	\$ 661,528
--------------------------------------	------------	------------	------------	------------

</TABLE>

The accompanying notes are an integral part of the financial statements.

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THE CROWN CRAFTS, INC. 401(K) RETIREMENT SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

WITH FUND INFORMATION

DECEMBER 31, 1997

<TABLE>

<CAPTION>

LIFE STAGE III PORTFOLIO <S>	LIFE STAGE IV PORTFOLIO <C>	STABLE VALUE PORTFOLIO <C>	PARTICIPANT LOANS <C>	TOTAL
\$ 461	\$ 2,665	\$ 2,710	\$ 4	\$ 16,066
--	--	--	--	189,703
420,942	261,802	519,135	--	3,325,843
--	--	17,655	17,655	--
421,403	264,467	521,845	17,659	3,549,267
12,674	9,514	7,871	--	116,845
14,391	4,209	7,005	--	108,845
18,813	10,904	12	--	273,026
467,281	289,094	536,733	17,659	4,047,983
18,793	10,889	--	--	271,858
\$ 448,488	\$ 278,205	\$ 536,733	\$ 17,659	\$3,776,125

</TABLE>

THE CROWN CRAFTS, INC. 401(k) RETIREMENT SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

WITH FUND INFORMATION

DECEMBER 31, 1996

<TABLE>

<CAPTION>

AGGRESSIVE CROWN CRAFTS, LIFE  
GROWTH INC. STAGE I

	PORTFOLIO COMMON STOCK PORTFOLIO		
<S>	<C>	<C>	<C>
ASSETS			
Investments, at fair value -			
Short-Term Investments	\$ --	\$ 347	\$ 91
Crown Crafts, Inc. Common Stock	--	74,280	--
Mutual Funds	387,035	--	220,382
	-----	-----	-----
	387,035	74,627	220,473
Contributions Receivable from Sponsor	33,630	6,949	19,477
Accrued Interest and Dividends	23,254	76	7,695
	-----	-----	-----
Total Assets	443,919	81,652	247,645
LIABILITIES			
Excess Contributions	38,015	1,044	10,394
	-----	-----	-----
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$405,904</u>	<u>\$ 80,608</u>	<u>\$237,251</u>

</TABLE>

The accompanying notes are an integral part of the financial statements.

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THE CROWN CRAFTS, INC. 401(K) RETIREMENT SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

WITH FUND INFORMATION

DECEMBER 31, 1996

<TABLE>

<CAPTION>

LIFE	LIFE	LIFE	STABLE	VALUE	UNALLOCATED	TOTAL
STAGE II	STAGE III	STAGE IV	PORTFOLIO	PORTFOLIO	BALANCES	
PORTFOLIO	PORTFOLIO	PORTFOLIO	PORTFOLIO	PORTFOLIO	PORTFOLIO	
<S>	<C>	<C>	<C>	<C>	<C>	
\$ --	\$ 12	\$ 71	\$ 39	\$ 82,084	\$ 82,644	
--	--	--	--	--	74,280	
252,264	197,930	113,376	311,967	--	1,482,954	
-----	-----	-----	-----	-----	-----	
252,264	197,942	113,447	312,006	82,084	1,639,878	
25,012	21,575	12,097	25,447	--	144,187	
6,988	4,174	1,611	80	142	44,020	
-----	-----	-----	-----	-----	-----	
284,264	223,691	127,155	337,533	82,226	1,828,085	
11,737	8,689	2,471	8,368	--	80,718	
-----	-----	-----	-----	-----	-----	
<u>\$ 272,527</u>	<u>\$ 215,002</u>	<u>\$ 124,684</u>	<u>\$ 329,165</u>	<u>\$ 82,226</u>	<u>\$1,747,367</u>	
=====	=====	=====	=====	=====	=====	

</TABLE>

THE CROWN CRAFTS, INC. 401(k) RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

WITH FUND INFORMATION  
YEAR ENDED DECEMBER 31, 1997

<TABLE>  
<CAPTION>

	AGGRESSIVE GROWTH PORTFOLIO	CROWN CRAFTS, INC. COMMON STOCK	LIFE STAGE I PORTFOLIO	LIFE STAGE II PORTFOLIO	
<S>	<C>	<C>	<C>	<C>	
<b>ADDITIONS</b>					
Investment Income -					
Net Appreciation					
(Depreciation) in Fair					
Value of Investments	\$ (61,953)	\$ 56,931	\$ 52,729	\$ 49,109	
Interest and Dividends	184,627	1,602	36,280	38,337	
	-----	-----	-----	-----	
	122,674	58,533	89,009	87,446	
	-----	-----	-----	-----	
Contributions -					
Sponsor's	129,496	22,377	97,239	90,877	
Participants'	348,534	57,166	234,110	239,444	
	-----	-----	-----	-----	
	478,030	79,543	331,349	330,321	
	-----	-----	-----	-----	
 Total Additions	 600,704	 138,076	 420,358	 417,767	
	-----	-----	-----	-----	
<b>DEDUCTIONS</b>					
Benefits Paid to Participants	30,599	4,534	22,275	33,821	
Administrative Expenses	10,723	1,972	6,213	6,656	
	-----	-----	-----	-----	
 Total Deductions	 41,322	 6,506	 28,488	 40,477	
	-----	-----	-----	-----	
 NET INCREASE BEFORE PORTFOLIO TRANSFERS	  559,382	  131,570	  391,870	  377,290	
 Portfolio Transfers	 (17,435)	 (6,914)	 51,276	 11,711	
	-----	-----	-----	-----	
 NET INCREASE (DECREASE)	  541,947	  124,656	  443,146	  389,001	
 <b>NET ASSETS AVAILABLE FOR BENEFITS</b>					
BEGINNING OF YEAR	405,904	80,608	237,251	272,527	
	-----	-----	-----	-----	
END OF YEAR	\$ 947,851	\$ 205,264	\$ 680,397	\$ 661,528	
	=====	=====	=====	=====	

</TABLE>

The accompanying notes are an integral part of the financial statements.

<TABLE>  
<CAPTION>

LIFE STAGE III PORTFOLIO <S>	LIFE STAGE IV PORTFOLIO <C>	STABLE VALUE PORTFOLIO <C>	PARTICIPANT LOANS <C>	UNALLOCATED BALANCES <C>	TOTAL
\$ 29,686	\$ 10,115	\$ 24,318	\$ --	\$ --	\$ 160,935
29,417	18,584	904	--	--	309,751
-----	-----	-----	-----	-----	-----
59,103	28,699	25,222	--	--	470,686
-----	-----	-----	-----	-----	-----
60,841	39,779	81,788	--	--	522,397
174,275	101,291	158,104	--	(82,224)	1,230,700
-----	-----	-----	-----	-----	-----
235,116	141,070	239,892	--	(82,224)	1,753,097
-----	-----	-----	-----	-----	-----
294,219	169,769	265,114	--	(82,224)	2,223,783
-----	-----	-----	-----	-----	-----
32,786	8,218	21,608	--	--	153,841
5,328	2,981	7,311	--	--	41,184
-----	-----	-----	-----	-----	-----
38,114	11,199	28,919	--	--	195,025
-----	-----	-----	-----	-----	-----
256,105	158,570	236,195	--	(82,224)	2,028,758
(22,619)	(5,049)	(28,627)	17,659	(2)	--
-----	-----	-----	-----	-----	-----
233,486	153,521	207,568	17,659	(82,226)	2,028,758
-----	-----	-----	-----	-----	-----
215,002	124,684	329,165	--	82,226	1,747,367
-----	-----	-----	-----	-----	-----
\$ 448,488	\$ 278,205	\$ 536,733	\$ 17,659	\$ --	\$3,776,125
=====	=====	=====	=====	=====	=====

</TABLE>

THE CROWN CRAFTS, INC. 401(k) RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

PLAN DESCRIPTION

The following description of The Crown Crafts, Inc. 401(k) Retirement Savings Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Plan is a defined contribution retirement savings plan with a cash or deferred arrangement covering substantially all employees of Crown Crafts, Inc. and affiliates (the sponsor) meeting minimum age and service requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established effective January 1, 1996, and initial contributions were made into the trust fund in January, 1996. The Plan was amended on September 22, 1997, to provide for the entry of employees of acquired and affiliated companies.

The Plan allows contributions by participating employees of an amount equal to not less than 1% and not greater than 15% of their eligible compensation.

Matching contributions are made at the discretion of the sponsor. The sponsor matches participants' elective contributions at the rate of 100% of the first 2% of compensation deferred by each participant. The participants direct their elective contributions and related matching contributions to several investment options designed by the investment advisor. All contributions are limited to the maximum amount deductible under the applicable provisions of the Internal Revenue Code of 1986 (the Code).

Each participant's account is credited with the participant's contribution, the sponsor's matching contribution, and earnings thereon less administrative expenses. Each participant has a fully vested, nonforfeitable right to all amounts credited to his account under the elective salary reduction portion of the Plan. Each participant's right in sponsor contributions vests ratably over a five year period. Forfeitures are applied to reduce the sponsor's matching contribution.

Upon service or disability retirement, death or termination, the participant or beneficiary will receive a lump-sum amount equal to the value of the participant's vested account.

Although it has not expressed any intent to do so, the sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

THE CROWN CRAFTS, INC. 401(k) RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

PLAN DESCRIPTION - continued

The Plan offers participants seven investment options which consist of shares of the sponsor's common stock and six portfolios of mutual funds which are managed by an investment advisor:

**CROWN CRAFTS, INC. COMMON STOCK** - Funds are invested in common stock of Crown Crafts, Inc.

**AGGRESSIVE GROWTH PORTFOLIO** - Diverse growth-oriented portfolio invested in the stocks of large U.S. companies, small-medium companies and international companies.

**LIFE STAGE I PORTFOLIO** - Invests in common stock of large U.S. companies, small-medium companies and international companies.

**LIFE STAGE II PORTFOLIO** - Invests in common stocks and bonds of small, medium and large U.S. and international companies.

**LIFE STAGE III PORTFOLIO** - Invests in common stocks and bonds of large U.S. companies, small-medium companies and international companies.

**LIFE STAGE IV PORTFOLIO** - Invests in medium term bonds and the common stocks of small, medium and large U.S. and international companies.

**STABLE VALUE PORTFOLIO** - Invests in a mixture of contracts with major banks and insurance companies which, in turn, invest in high grade bonds.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and practices followed by the Plan are as follows:

**BASIS OF ACCOUNTING** - The financial statements of the Plan are prepared under the accrual method of accounting.

**INVESTMENT VALUATION AND INCOME RECOGNITION** - The Plan's investments are stated at fair value. Shares of registered investment companies are valued at quoted market prices which represent the net asset value of shares held by the Plan at

year end. The company stock is valued at its quoted market price.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

NET APPRECIATION (DEPRECIATION) IN THE FAIR VALUE OF INVESTMENTS - The Plan presents in the statements of changes in net assets available for benefits the net appreciation (depreciation) in the fair value of its investments, which consists of the realized gains (losses) and the unrealized appreciation (depreciation) on those investments.

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## THE CROWN CRAFTS, INC. 401(k) RETIREMENT SAVINGS PLAN

### NOTES TO FINANCIAL STATEMENTS

#### SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

**PARTICIPANT LOANS** - Participants may borrow from their fund accounts a minimum of \$1,000, or such lesser amount as established by the Administrative Committee, up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. Loan transactions are treated as a transfer to (from) the investment funds from (to) Participant Loans. Loan terms range up to 5 years or up to 10 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Administrative Committee. Principal and interest are paid ratably through monthly payroll deductions.

**RISKS AND UNCERTAINTIES** - The Plan provides for various investment options in a combination of mutual funds and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits and the statement of changes in net assets available for benefits.

**PAYMENT OF BENEFITS** - Benefits are recorded when paid. As of December 31, 1997, \$76,432 has been allocated to participants who have elected to withdraw from the Plan but have not been paid.

**FORFEITED ACCOUNTS** - As of December 31, 1997, forfeited nonvested accounts totalled \$61,572. These accounts will be used to reduce future sponsor contributions.

**ESTIMATES** - The preparation of financial statements in conformity with generally accepted accounting principles requires the Administrative Committee to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

#### TAX STATUS

The Administrative Committee for the sponsor believes the Plan meets the requirements for tax qualification described in Section 401(a) of the Internal Revenue Code of 1986 (the Code). Accordingly, the Plan's related trust is exempt from tax under Section 501(a) of the Code. A favorable determination letter has been received from the Internal Revenue Service on the tax qualification of the Plan as amended through September 22, 1997. Continued qualification of the Plan will depend upon its operation in accordance with applicable requirements of the Code.

#### INVESTMENTS

Under the terms of an agreement between Reiser, Builder & Douglas, Inc. Investment Advisors and the sponsor, the investment advisor establishes investment portfolios and selects specific investment vehicles (primarily equity

mutual funds). The assets are held in a trust fund by SouthTrust Bank, N.A.

THE CROWN CRAFTS, INC. 401(k) RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

INVESTMENTS - continued

The following table presents the fair value of investments as of December 31, 1997 and 1996:

<TABLE>  
<CAPTION>

<S>	1997		1996	
	NUMBER OF SHARES/UNITS <C>	FAIR VALUE <C>	NUMBER OF SHARES/UNITS <C>	FAIR VALUE <C>
<b>SHORT-TERM INVESTMENTS</b>				
Atlanta Money Market	16,066	\$ 16,066	82,644	\$ 82,644
<b>COMMON STOCKS</b>				
Crown Crafts, Inc.	12,141	189,703	7,428	74,280
<b>MUTUAL FUNDS</b>				
EuroPacific Growth Fund	10,899	283,584	4,411	114,855
Federated Max-Cap Fund	40,879	825,750	20,949	334,138
Federated Mini-Cap Fund	11,934	181,875	4,865	68,299
Stable Value Fund	27,592	519,135	17,574	311,967
Dreyfus MidCap Index Fund	7,375	189,085	3,354	71,210
PIMCO Total Return	40,800	432,484	18,614	195,450
Twentieth Century Ultra	32,745	893,930	13,778	387,035
	3,325,843		1,482,954	
<b>PARTICIPANT LOANS</b>				
		17,655		--
	<u>\$3,549,267</u>		<u>\$ 1,639,878</u>	

</TABLE>

ADMINISTRATIVE EXPENSES

The Plan sponsor paid \$74,315 and \$58,905 of administrative expenses incurred by the Plan during 1997 and 1996, respectively.

SUPPLEMENTAL SCHEDULES

THE CROWN CRAFTS, INC. 401(k) RETIREMENT SAVINGS PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

ITEM 27a OF FORM 5500

DECEMBER 31, 1997

<TABLE>  
<CAPTION>

IDENTITY OF ISSUER <S>	DESCRIPTION OF INVESTMENT <C>	CURRENT COST <C>	VALUE
SHORT-TERM INVESTMENTS			
SouthTrust Bank, N.A.	Atlanta Money Market	\$ 16,066	\$ 16,066
COMMON STOCKS			
Crown Crafts, Inc.	Common Stock	130,344	189,703
MUTUAL FUNDS			
The American Funds Group	EuroPacific Growth Fund	287,976	283,584
Federated Investors	Federated Max-Cap Fund	687,853	825,750
Federated Investors	Federated Mini-Cap Fund	175,982	181,875
Morley Institutional Investors	Stable Value Fund	486,410	519,135
Dreyfus Family of Funds	Dreyfus MidCap Index Fund	166,637	189,085
PIMCO	PIMCO Total Return	427,208	432,484
American Century Investments	Twentieth Century Ultra	956,758	893,930
	3,188,824	3,325,843	
PARTICIPANT LOANS			
Participant Loans	9.5% Notes Receivable from Participants	--	17,655
TOTAL INVESTMENTS		\$3,335,234	\$3,549,267

</TABLE>

THE CROWN CRAFTS, INC. 401(K) RETIREMENT SAVINGS PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS

ITEM 27d OF FORM 5500

YEAR ENDED DECEMBER 31, 1997

<TABLE>  
<CAPTION>

IDENTITY OF PARTY INVOLVED <S>	DESCRIPTION OF ASSET <C>	PURCHASE PRICE <C>	SELLING PRICE <C>	CURRENT VALUE OF ASSET COST OF PRICE <C>	ON TRANSACTION ASSET DATE <C>	NET GAIN
The American Funds Group	EuroPacific Growth Fund	\$ 179,760		\$ 179,760	\$ 179,760	
The American Funds Group	EuroPacific Growth Fund		\$ 4,939	\$ 4,370	\$ 4,939	\$ 569

Federated Investors	Federated Max-Cap Fund	\$ 389,229	\$ 389,229	\$ 389,229	
Federated Investors	Federated Max-Cap Fund	\$ 24,118	\$ 19,499	\$ 24,118	\$ 4,619
Federated Investors	Federated Mini-Cap Fund	\$ 102,751	\$ 102,751	\$ 102,751	
Federated Investors	Federated Mini-Cap Fund	\$ 2,954	\$ 2,780	\$ 2,954	\$ 174
Morley Institutional Investors	Stable Value Fund	\$ 201,448	\$ 201,448	\$ 201,448	
Morley Institutional Investors	Stable Value Fund	\$ 18,600	\$ 17,478	\$ 18,600	\$ 1,122
PIMCO	PIMCO Total Return	\$ 241,437	\$ 241,437	\$ 241,437	
PIMCO	PIMCO Total Return	\$ 8,984	\$ 8,812	\$ 8,984	\$ 172
American Century Investments	Twentieth Century Ultra	\$ 569,957	\$ 569,957	\$ 569,957	

</TABLE>

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THE CROWN CRAFTS, INC. 401(k) RETIREMENT SAVINGS PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS

ITEM 27d OF FORM 5500

YEAR ENDED DECEMBER 31, 1997

EMPLOYER IDENTIFICATION NUMBER: 58-0678148

PLAN NUMBER: 334

<TABLE>  
<CAPTION>

IDENTITY OF PARTY INVOLVED	PURCHASE DESCRIPTION OF ASSET	CURRENT VALUE OF ASSET		ON TRANSACTION ASSET	DATE	NET GAIN
		SELLING PRICE	COST OF PRICE			
<S>	<C>	<C>	<C>	<C>	<C>	
American Century Investments	Twentieth Century Ultra	\$ 24,360	\$ 22,041	\$ 24,360	\$ 2,319	
Dreyfus Family of Funds	Dreyfus MidCap Index Fund	\$ 95,495	\$ 95,495	\$ 95,495		
Dreyfus Family of Funds	Dreyfus MidCap Index Fund	\$ 3,010	\$ 2,665	\$ 3,010	\$ 345	

</TABLE>

CONSENT OF INDEPENDENT ACCOUNTANTS

We consent to the incorporation by reference in the Registration Statement (Form S-8 No. 33- 64499) pertaining to The Crown Crafts, Inc. 401(k) Retirement Savings Plan of our report dated July 2, 1998, with respect to the financial statements and schedules of The Crown Crafts, Inc. 401(k) Retirement Savings Plan included in this Annual Report (Form 11-K) for the year ended December 31, 1997.

/s/ Joseph Decosimo and Company, LLP

JOSEPH DECOSIMO AND COMPANY  
A GEORGIA LIMITED LIABILITY PARTNERSHIP

Atlanta, Georgia  
July 13, 1998