

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 8, 2000

Crown Crafts, Inc.

(Exact name of registrant as specified in its charter)

Georgia 1-7604 58-0678148

(State or other (Commission File Number) (IRS Employer
jurisdiction of Identification
incorporation) Number)

1600 RiverEdge Parkway, Suite 200, Atlanta, Georgia 30328

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (770) 644-6400

Item 5. Other Events.

The Company has reached an agreement in principle with its lenders to extend from August 31, 2000 to April 3, 2001 the expiration date of its loan agreements.

The agreement was reached following presentations by the Company to Wachovia Bank, N.A., Bank of America, N.A. and the Company's long-term lender, The Prudential Insurance Company of America, of a cost reduction and control plan and other proposed actions to return the Company to profitability. The lenders have agreed in principle to reset the covenants to be consistent with the plan. Formal documents reflecting the new arrangements are expected to be prepared and executed as soon as practical.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

CROWN CRAFTS, INC.

By: /s/ John A. Magee

Name: John A. Magee

Title: Acting President

Dated: August 8, 2000